

STATE OF MAINE

Undedicated Revenues - General Fund
For the Fourth Month Ended October 31, 2003
Comparison to Budget

EXHIBIT I

	Month				Year to Date				Total Budgeted Fiscal Year Ending 6-30-2004
	Actual	Budget	Variance Over/(under)	Percent Over/(under)	Actual	Budget	Variance Over/(under)	Percent Over/(under)	
Sales and Use Tax	83,820,881	82,485,566	1,335,315	1.6%	262,479,453	256,730,636	5,748,817	2.2%	899,259,382
Individual Income Tax	92,060,779	96,777,867	(4,717,088)	(4.9%)	313,481,485	304,979,231	8,502,254	2.8%	1,132,802,013
Corporate Income Tax	6,521,532	3,218,491	3,303,041	102.6%	27,301,436	25,113,459	2,187,977	8.7%	95,277,841
Cigarette and Tobacco Tax	7,613,525	11,424,553	(3,811,028)	(33.4%)	34,941,346	36,825,519	(1,884,173)	(5.1%)	104,958,014
Public Utilities Tax	-	-	-	-	(293,688)	(150,000)	(143,688)	(95.8%)	29,500,000
Insurance Companies Tax	6,349,632	4,214,441	2,135,191	50.7%	8,390,042	7,449,826	940,216	12.6%	69,409,975
Estate Tax	3,498,333	2,476,987	1,021,346	41.2%	4,502,779	4,443,602	59,177	1.3%	29,213,470
Property Tax - Unorg Territory	8,937,092	8,937,093	(1)	(0.0%)	8,937,092	8,937,093	(1)	(0.0%)	10,202,624
Income from Investments	169,321	120,579	48,742	40.4%	699,675	283,424	416,251	146.9%	1,652,000
Transfer to Municipal Revenue Sharing	(9,302,563)	(9,306,578)	4,015	0.0%	(30,766,381)	(29,927,990)	(838,391)	(2.8%)	(108,494,302)
Transfer from Liquor Commission	2,247,217	2,059,024	188,193	9.1%	10,181,350	9,303,266	878,084	9.4%	26,356,396
Transfer from Lottery Commission	3,260,661	4,287,235	(1,026,574)	(23.9%)	13,646,557	14,344,382	(697,825)	(4.9%)	42,321,885
Other Revenues	11,588,849	12,594,932	(1,006,083)	(8.0%)	59,770,476	56,315,709	3,454,767	6.1%	271,406,160
Total Collected	216,765,260	219,290,190	(2,524,930)	(1.2%)	713,271,622	694,648,157	18,623,465	2.7%	2,603,865,458

NOTES: (1) Included in the above is \$9,302,563 for the month and \$30,766,381 year to date, that was set aside for Revenue Sharing with cities and towns.

(2) Figures reflect estimates of the Maine State Revenue Forecasting Committee approved in August 2002.

(3) This report has been prepared from preliminary month end figures and is subject to change.